



INSURANCE CONTROL COMMISSION
لجنة مراقبة هيئات الضمان

INSURANCE SECTOR

QUARTERLY REPORT

4th Quarter 2017

(Numbers are in m LBP)



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I. Quarterly Statistics by Company

a) Gross written premiums

Company name	Curent quarter - 2017Q4					Year-to-date - as of 2017Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	16,361	5,036	783	3,382	25,563	74,582	17,570	3,737	13,680	109,569
2 AIG	0	0	0	555	555	0	0	0	3,194	3,194
3 ALICO	31,622	0	6,629	8,659	46,910	127,500	0	21,933	31,025	180,458
4 ALIG	0	3,609	1,507	2,462	7,578	0	24,833	11,674	15,988	52,495
5 Amana	141	3,268	294	855	4,559	613	13,019	1,754	3,200	18,586
6 Arabia	672	2,978	2,291	6,166	12,107	3,098	14,474	12,323	11,652	41,546
7 Arope	11,778	13,481	9,498	7,107	41,864	58,351	50,111	28,104	24,232	160,799
8 Assurex	453	4,773	4,852	5,158	15,235	2,515	18,233	18,679	17,760	57,187
9 ATI	155	119	194	66	533	507	478	575	391	1,950
10 AXA	6,212	6,836	13,763	5,575	32,386	25,242	27,237	65,849	31,107	149,435
11 Bahria	0	0	0	4,345	4,345	0	0	0	11,503	11,503
12 Bancassurance	32,513	0	0	0	32,513	118,506	0	0	0	118,506
13 Bankers	6,529	12,092	19,185	5,753	43,559	18,780	48,449	82,801	28,491	178,521
14 Beirut Life	5,780	0	0	0	5,780	22,757	0	0	0	22,757
15 Berytus	0	2,390	385	454	3,230	0	7,229	1,358	1,142	9,728
16 Burgan	998	1,107	1,444	1,078	4,626	4,076	3,835	6,094	3,041	17,046
17 Byblos	0	7	17	19	42	0	35	694	413	1,142
18 Capital	1,675	3,581	597	1,977	7,830	6,974	13,906	6,014	7,375	34,269
19 CLA	6,086	1,343	286	2,191	9,906	13,750	3,546	701	4,831	22,829
20 Commercial	296	1,983	1,780	1,769	5,827	1,584	5,920	9,440	4,242	21,186
21 Compass	229	1,849	1,544	910	4,533	3,295	7,274	7,527	4,255	22,352
22 Confidence	1,462	1,853	803	290	4,408	5,352	4,211	2,942	695	13,200
23 Ctrust	0	777	1,741	893	3,410	0	3,662	70,952	8,927	83,540
24 Cumberland	0	2,308	5,971	787	9,066	0	9,297	28,416	3,423	41,136
25 Essalam	0	2,336	310	462	3,109	0	7,123	782	1,495	9,400
26 Fajr el Khalij	16	0	(0)	9	25	89	3	42	43	177
27 Fidelity	2,679	12,968	10,445	3,475	29,568	8,042	42,823	46,123	15,976	112,964
28 LCI	0	0	0	1,497	1,497	0	0	0	7,480	7,480
29 LIA	12,591	10,233	5,636	7,962	36,423	76,582	39,240	25,193	33,617	174,633
30 Libano Suisse	3,805	6,567	13,175	2,916	26,463	11,608	29,086	44,364	12,476	97,534
31 Liberty	0	10,590	529	70	11,189	0	23,696	2,075	512	26,283
32 Mashrek	738	8,156	3,274	5,276	17,444	2,352	32,160	14,535	15,698	64,745
33 MEARCO	0	1,967	936	559	3,462	0	6,911	3,591	2,995	13,497
34 Medgulf	2,368	5,112	13,236	3,651	24,368	11,467	21,457	101,646	15,370	149,940
35 North	275	2,774	1,683	995	5,727	1,121	9,445	8,027	3,731	22,324
36 Overseas	0	266	0	196	462	0	1,842	0	794	2,636
37 Phenicienne	1,211	1,540	1,195	799	4,745	2,141	6,202	4,231	3,123	15,697
38 Saudi Arabia	0	426	860	226	1,513	0	1,905	2,847	1,014	5,765
39 Scottish	771	0	0	0	771	3,379	0	0	0	3,379
40 Securite	1,908	5,600	750	1,146	9,405	8,166	17,554	3,915	4,672	34,306
41 SNA	19,798	4,599	15,790	6,105	46,293	105,626	16,875	63,139	26,589	212,230
42 Sogecap	6,899	0	0	0	6,899	27,973	0	0	0	27,973
43 Trust	0	286	16	234	535	0	1,221	71	1,144	2,436
44 Trust Life	464	0	0	0	464	1,699	0	0	0	1,699
45 UA	0	727	670	503	1,900	0	2,695	3,445	2,248	8,388
46 UCA	428	2,074	1,070	3,309	6,881	1,369	7,828	3,004	14,017	26,217
47 UFA	676	7,024	1,745	2,623	12,068	1,153	21,662	7,748	12,817	43,380
48 UN	24	0	49	49	121	161	129	363	207	860
49 Victoire	196	1,377	740	796	3,110	851	5,873	3,349	3,458	13,531
50 Zurich	0	0	80	0	80	0	0	440	0	440
Total	177,809	154,010	145,755	103,309	580,883	751,261	569,049	720,495	410,044	2,450,850



I. Quarterly Statistics by Company

b) Gross claims settled

Company name	Curent quarter - 2017Q4					Year-to-date - as of 2017Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	6,916	2,797	667	963	11,344	27,765	10,652	2,824	2,793	44,034
2 AIG	0	0	0	217	217	0	0	0	2,156	2,156
3 ALICO	24,211	0	3,964	(75)	28,100	79,810	0	15,631	2,711	98,151
4 ALIG	0	4,854	3,227	2,990	11,071	0	13,430	9,285	6,241	28,956
5 Amana	0	1,807	266	232	2,305	0	5,937	882	748	7,567
6 Arabia	240	3,272	2,264	1,304	7,080	1,789	11,932	6,638	2,775	23,135
7 Arope	2,777	6,151	9,558	3,291	21,777	28,856	25,233	19,991	8,893	82,972
8 Assurex	258	2,924	2,051	962	6,195	729	10,378	10,705	4,647	26,460
9 ATI	0	46	154	20	220	0	168	492	117	777
10 AXA	1,334	5,453	10,867	2,976	20,630	6,076	18,852	45,005	8,735	78,668
11 Bahria	0	0	0	1,293	1,293	0	0	0	17,782	17,782
12 Bancassurance	15,727	0	0	0	15,727	62,329	0	0	0	62,329
13 Bankers	847	8,942	7,132	1,653	18,574	4,581	26,549	49,631	15,456	96,217
14 Beirut Life	282	0	0	0	282	1,250	0	0	0	1,250
15 Berytus	0	1,006	252	58	1,315	0	3,319	921	309	4,549
16 Burgan	103	774	867	99	1,843	1,582	2,197	3,312	468	7,559
17 Byblos	0	1	84	0	85	0	1	327	23	350
18 Capital	359	1,967	1,365	265	3,955	1,293	9,226	4,512	1,408	16,439
19 CLA	354	470	137	23	984	1,891	2,033	284	142	4,350
20 Commercial	67	652	1,804	303	2,826	282	1,777	6,528	868	9,455
21 Compass	122	1,235	2,777	714	4,849	161	4,431	6,451	5,099	16,142
22 Confidence	226	400	214	54	895	527	1,756	1,216	241	3,741
23 Ctrust	0	512	14,676	234	15,422	0	1,950	61,645	4,948	68,543
24 Cumberland	0	1,506	1,131	362	2,999	0	5,265	19,137	966	25,369
25 Essalam	0	1,560	73	195	1,828	0	4,560	241	403	5,205
26 Fajr el Khalij	0	17	0	0	17	0	226	7	5	238
27 Fidelity	734	4,972	5,855	2,231	13,792	2,275	18,396	25,516	6,120	52,306
28 LCI	0	0	0	484	484	0	0	0	8,365	8,365
29 LIA	5,773	7,639	4,175	3,329	20,914	127,365	23,388	16,915	18,233	185,900
30 Libano Suisse	1,502	5,390	7,523	571	14,985	3,272	19,448	31,437	3,015	57,171
31 Liberty	0	1,012	37	16	1,065	0	7,040	185	67	7,293
32 Mashrek	112	5,961	2,198	1,443	9,714	646	20,975	10,351	6,122	38,094
33 MEARCO	0	1,337	506	130	1,974	0	3,724	1,654	829	6,207
34 Medgulf	3,456	3,983	26,549	2,645	36,633	9,821	16,436	100,720	9,586	136,563
35 North	7	1,108	1,266	151	2,532	55	3,755	4,754	689	9,253
36 Overseas	0	343	0	20	363	0	968	0	89	1,057
37 Phenicienne	0	951	1,136	458	2,545	0	3,076	3,184	1,370	7,630
38 Saudi Arabia	0	296	421	101	818	0	813	1,828	450	3,091
39 Scottish	0	0	0	0	0	0	0	0	0	0
40 Securite	46	1,730	588	221	2,585	169	5,599	1,788	893	8,449
41 SNA	21,696	2,671	11,630	2,121	38,119	86,598	8,127	44,780	6,591	146,096
42 Sogecap	630	0	0	0	630	2,213	0	0	0	2,213
43 Trust	0	303	23	500	827	0	845	35	627	1,507
44 Trust Life	232	0	0	0	232	398	0	0	0	398
45 UA	0	380	618	211	1,209	0	1,546	2,406	833	4,784
46 UCA	105	1,188	701	1,653	3,648	188	4,107	2,099	4,495	10,889
47 UFA	403	2,535	1,491	1,061	5,490	1,050	8,321	4,323	3,212	16,906
48 UN	63	296	167	272	797	506	2,567	748	975	4,796
49 Victoire	17	1,267	326	205	1,815	70	5,151	1,549	875	7,645
50 Zurich	0	14	32	2	47	0	36	41	11	89
Total	88,600	89,722	128,771	35,957	343,050	453,546	314,190	519,978	161,382	1,449,095



I. Quarterly Statistics by Company

c) Expenditures for acquisition and administration

Company name	Curent quarter - 2017Q4					Year-to-date - as of 2017Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	7,332	2,142	343	1,436	11,254	13,711	4,278	987	3,047	22,024
2 AIG	0	0	0	139	139	0	0	0	1,576	1,576
3 ALICO	11,138	0	854	4,703	16,695	42,133	0	3,224	16,651	62,008
4 ALIG	0	2,106	520	1,091	3,717	0	13,213	3,663	4,473	21,349
5 Amana	56	1,799	125	430	2,410	243	6,906	686	1,574	9,408
6 Arabia	133	999	427	802	2,362	767	5,476	2,566	2,480	11,290
7 Arope	2,490	5,096	1,346	1,692	10,624	9,388	18,767	5,196	6,280	39,631
8 Assurex	98	1,679	1,019	1,384	4,181	692	7,256	4,815	5,565	18,328
9 ATI	92	65	107	38	303	349	277	310	216	1,151
10 AXA	1,027	2,014	1,825	1,508	6,374	4,753	8,142	8,713	8,993	30,601
11 Bahria	0	0	0	840	840	0	0	0	2,958	2,958
12 Bancassurance	3,249	0	0	0	3,249	11,309	0	0	0	11,309
13 Bankers	1,688	4,230	3,456	2,187	11,561	6,009	19,288	21,037	9,419	55,753
14 Beirut Life	2,304	0	0	0	2,304	9,152	0	0	0	9,152
15 Berytus	0	1,441	155	230	1,826	0	4,314	612	624	5,550
16 Burgan	6	393	274	225	899	227	1,331	1,005	606	3,169
17 Byblos	0	10	24	27	60	0	43	63	103	209
18 Capital	597	968	76	353	1,995	2,143	4,942	1,186	2,296	10,567
19 CLA	1,159	574	73	843	2,650	3,555	1,879	272	2,427	8,133
20 Commercial	145	946	871	730	2,692	545	2,711	3,451	1,933	8,640
21 Compass	119	774	409	297	1,598	645	2,993	2,073	1,445	7,156
22 Confidence	1,031	871	561	36	2,499	3,815	1,428	2,069	113	7,424
23 Ctrust	0	230	1,830	294	2,354	0	723	6,572	1,086	8,381
24 Cumberland	0	957	2,111	283	3,351	0	3,523	8,180	1,153	12,855
25 Essalam	0	1,049	147	211	1,407	0	2,934	463	715	4,112
26 Fajr el Khalij	209	3	38	114	364	812	28	378	400	1,618
27 Fidelity	1,098	5,805	2,738	1,278	10,920	3,204	18,757	13,257	6,347	41,564
28 LCI	0	0	0	1,175	1,175	0	0	0	4,885	4,885
29 LIA	3,440	3,542	1,214	2,368	10,565	11,978	13,119	4,223	8,317	37,637
30 Libano Suisse	1,007	3,756	4,205	1,474	10,442	3,232	15,160	13,646	5,429	37,467
31 Liberty	0	5,245	376	18	5,638	0	12,484	1,533	140	14,157
32 Mashrek	356	4,258	1,455	2,099	8,167	880	14,215	4,847	6,863	26,805
33 MEARCO	0	814	293	213	1,320	0	2,955	1,247	1,152	5,354
34 Medgulf	1,156	2,082	2,624	1,601	7,463	4,779	8,534	10,721	6,283	30,317
35 North	67	1,343	847	390	2,647	229	4,126	3,276	1,391	9,022
36 Overseas	0	158	0	111	269	0	780	0	320	1,100
37 Phenicienne	1,147	695	335	329	2,506	1,836	3,055	1,350	1,423	7,664
38 Saudi Arabia	0	231	251	142	624	0	1,087	1,193	557	2,837
39 Scottish	174	0	0	0	174	740	0	0	0	740
40 Securite	1,500	3,237	269	472	5,478	6,347	10,462	1,351	1,896	20,056
41 SNA	4,485	1,953	3,885	2,488	12,811	18,050	6,795	14,585	9,415	48,845
42 Sogecap	3,016	0	0	0	3,016	10,039	0	0	0	10,039
43 Trust	0	123	10	73	206	0	474	44	299	818
44 Trust Life	176	0	0	0	176	650	0	0	0	650
45 UA	0	235	203	163	601	0	973	959	788	2,720
46 UCA	125	921	303	1,031	2,381	357	3,174	844	3,793	8,169
47 UFA	20	4,060	740	1,424	6,243	71	10,516	2,269	4,307	17,163
48 UN	2	371	19	458	849	52	1,218	64	1,482	2,816
49 Victoire	54	532	285	232	1,103	236	2,165	1,271	990	4,663
50 Zurich	0	0	117	0	117	0	451	522	0	973
Total	50,698	67,709	36,762	37,430	192,598	172,928	240,955	154,723	142,210	710,816



I. Quarterly Statistics by Company

d) Net investment income

Company name	Curent quarter - 2017Q4					Year-to-date - as of 2017Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	4,004	795	124	534	5,456	15,522	2,998	638	2,333	21,491
2 AIG	0	0	0	25	25	0	0	0	64	64
3 ALICO	4,436	0	750	853	6,039	18,027	0	2,605	3,564	24,196
4 ALIG	0	56	23	38	118	0	281	105	179	565
5 Amana	0	45	4	12	61	0	181	24	44	250
6 Arabia	256	98	75	202	631	995	656	488	467	2,607
7 Arope	0	265	185	139	589	0	958	537	463	1,958
8 Assurex	16	166	169	179	530	73	530	543	517	1,663
9 ATI	(9)	(5)	(8)	(3)	(24)	39	22	19	21	101
10 AXA	1,061	182	235	152	1,630	3,159	730	984	719	5,592
11 Bahria	0	0	0	294	294	0	0	0	888	888
12 Bancassurance	12,671	0	0	0	12,671	39,786	0	0	0	39,786
13 Bankers	915	155	221	50	1,342	4,551	1,256	2,146	738	8,691
14 Beirut Life	641	0	0	0	641	2,215	0	0	0	2,215
15 Berytus	0	114	18	22	154	0	180	32	31	243
16 Burgan	0	0	0	0	0	0	0	0	0	0
17 Byblos	0	6	16	18	40	0	38	38	82	159
18 Capital	0	0	0	0	0	0	0	0	0	0
19 CLA	1,485	366	78	598	2,527	6,522	1,311	241	1,693	9,766
20 Commercial	75	280	447	201	1,004	138	515	821	369	1,841
21 Compass	12	131	136	84	363	181	399	417	233	1,230
22 Confidence	34	44	19	7	104	32	44	18	7	101
23 Ctrust	0	42	548	85	676	0	103	2,056	263	2,423
24 Cumberland	0	0	0	0	0	0	0	0	0	0
25 Essalam	0	15	2	3	21	0	56	6	11	73
26 Fajr el Khalij	57	1	13	30	100	195	7	92	95	389
27 Fidelity	205	370	314	105	995	992	1,091	1,175	407	3,664
28 LCI	0	0	0	82	82	0	0	0	162	162
29 LIA	4,199	872	142	238	5,451	18,197	3,443	773	1,131	23,544
30 Libano Suisse	623	501	906	219	2,249	1,491	1,512	2,306	648	5,957
31 Liberty	0	61	3	0	65	0	316	31	10	357
32 Mashrek	(10)	(116)	(47)	(75)	(249)	(33)	(452)	(204)	(221)	(910)
33 MEARCO	0	68	20	17	105	0	250	118	104	472
34 Medgulf	322	148	261	169	900	1,282	624	1,856	513	4,275
35 North	20	186	135	70	410	49	417	354	165	985
36 Overseas	0	32	0	24	56	0	186	0	77	263
37 Phenicienne	28	35	27	18	109	51	166	112	81	409
38 Saudi Arabia	0	47	89	30	166	0	250	373	133	756
39 Scottish	62	0	0	0	62	242	0	0	0	242
40 Securite	2	7	1	1	12	63	116	33	34	246
41 SNA	8,551	458	598	215	9,822	38,216	1,680	1,941	1,161	42,998
42 Sogecap	4,224	0	0	0	4,224	15,118	0	0	0	15,118
43 Trust	0	20	1	16	37	0	84	5	79	168
44 Trust Life	54	0	0	0	54	196	0	0	0	196
45 UA	0	56	58	42	156	0	154	196	128	478
46 UCA	0	126	70	227	423	0	184	90	351	625
47 UFA	15	135	22	76	249	44	438	157	259	898
48 UN	0	138	7	170	315	0	338	18	413	770
49 Victoire	2	47	21	19	90	11	191	80	189	471
50 Zurich	0	0	121	0	121	0	234	257	0	491
Total	43,952	5,951	5,804	5,189	60,896	167,355	21,485	21,481	18,605	228,926



I. Quarterly Statistics by Company

e) Ratio of gross claims settled to gross written premiums

Company name	Curent quarter - 2017Q4					Year-to-date - as of 2017Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	42%	56%	85%	28%	44%	37%	61%	76%	20%	40%
2 AIG	0%	0%	0%	39%	39%	0%	0%	0%	67%	67%
3 ALICO	77%	0%	60%	-1%	60%	63%	0%	71%	9%	54%
4 ALIG	0%	134%	214%	121%	146%	0%	54%	80%	39%	55%
5 Amana	0%	55%	91%	27%	51%	0%	46%	50%	23%	41%
6 Arabia	36%	110%	99%	21%	58%	58%	82%	54%	24%	56%
7 Arope	24%	46%	101%	46%	52%	49%	50%	71%	37%	52%
8 Assurex	57%	61%	42%	19%	41%	29%	57%	57%	26%	46%
9 ATI	0%	39%	79%	31%	41%	0%	35%	86%	30%	40%
10 AXA	21%	80%	79%	53%	64%	24%	69%	68%	28%	53%
11 Bahria	0%	0%	0%	30%	30%	0%	0%	0%	155%	155%
12 Bancassurance	48%	0%	0%	0%	48%	53%	0%	0%	0%	53%
13 Bankers	13%	74%	37%	29%	43%	24%	55%	60%	54%	54%
14 Beirut Life	5%	0%	0%	0%	5%	5%	0%	0%	0%	5%
15 Berytus	0%	42%	65%	13%	41%	0%	46%	68%	27%	47%
16 Burgan	10%	70%	60%	9%	40%	39%	57%	54%	15%	44%
17 Byblos	0%	8%	503%	0%	200%	0%	2%	47%	6%	31%
18 Capital	21%	55%	229%	13%	51%	19%	66%	75%	19%	48%
19 CLA	6%	35%	48%	1%	10%	14%	57%	41%	3%	19%
20 Commercial	23%	33%	101%	17%	48%	18%	30%	69%	20%	45%
21 Compass	53%	67%	180%	78%	107%	5%	61%	86%	120%	72%
22 Confidence	15%	22%	27%	19%	20%	10%	42%	41%	35%	28%
23 Ctrust	0%	66%	843%	26%	452%	0%	53%	87%	55%	82%
24 Cumberland	0%	65%	19%	46%	33%	0%	57%	67%	28%	62%
25 Essalam	0%	67%	24%	42%	59%	0%	64%	31%	27%	55%
26 Fajr el Khalij	0%	0%	-176%	2%	70%	0%	7041%	16%	11%	134%
27 Fidelity	27%	38%	56%	64%	47%	28%	43%	55%	38%	46%
28 LCI	0%	0%	0%	32%	32%	0%	0%	0%	112%	112%
29 LIA	46%	75%	74%	42%	57%	166%	60%	67%	54%	106%
30 Libano Suisse	39%	82%	57%	20%	57%	28%	67%	71%	24%	59%
31 Liberty	0%	10%	7%	23%	10%	0%	30%	9%	13%	28%
32 Mashrek	15%	73%	67%	27%	56%	27%	65%	71%	39%	59%
33 MEARCO	0%	68%	54%	23%	57%	0%	54%	46%	28%	46%
34 Medgulf	146%	78%	201%	72%	150%	86%	77%	99%	62%	91%
35 North	3%	40%	75%	15%	44%	5%	40%	59%	18%	41%
36 Overseas	0%	129%	0%	10%	78%	0%	53%	0%	11%	40%
37 Phenicienne	0%	62%	95%	57%	54%	0%	50%	75%	44%	49%
38 Saudi Arabia	0%	69%	49%	45%	54%	0%	43%	64%	44%	54%
39 Scottish	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
40 Securite	2%	31%	78%	19%	27%	2%	32%	46%	19%	25%
41 SNA	110%	58%	74%	35%	82%	82%	48%	71%	25%	69%
42 Sogecap	9%	0%	0%	0%	9%	8%	0%	0%	0%	8%
43 Trust	0%	106%	149%	214%	154%	0%	69%	49%	55%	62%
44 Trust Life	50%	0%	0%	0%	50%	23%	0%	0%	0%	23%
45 UA	0%	52%	92%	42%	64%	0%	57%	70%	37%	57%
46 UCA	25%	57%	66%	50%	53%	14%	52%	70%	32%	42%
47 UFA	60%	36%	85%	40%	45%	91%	38%	56%	25%	39%
48 UN	259%	0%	343%	559%	657%	314%	1985%	206%	471%	558%
49 Victoire	9%	92%	44%	26%	58%	8%	88%	46%	25%	56%
50 Zurich	0%	0%	40%	0%	59%	0%	0%	9%	0%	20%
Total	50%	58%	88%	35%	59%	60%	55%	72%	39%	59%



I. Quarterly Statistics by Company

f) Ratio of expenditures for acquisition and administration to gross written premiums

Company name	Curent quarter - 2017Q4					Year-to-date - as of 2017Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	45%	43%	44%	42%	44%	18%	24%	26%	22%	20%
2 AIG	0%	0%	0%	25%	25%	0%	0%	0%	49%	49%
3 ALICO	35%	0%	13%	54%	36%	33%	0%	15%	54%	34%
4 ALIG	0%	58%	34%	44%	49%	0%	53%	31%	28%	41%
5 Amana	40%	55%	42%	50%	53%	40%	53%	39%	49%	51%
6 Arabia	20%	34%	19%	13%	20%	25%	38%	21%	21%	27%
7 Arope	21%	38%	14%	24%	25%	16%	37%	18%	26%	25%
8 Assurex	22%	35%	21%	27%	27%	28%	40%	26%	31%	32%
9 ATI	60%	55%	55%	57%	57%	69%	58%	54%	55%	59%
10 AXA	17%	29%	13%	27%	20%	19%	30%	13%	29%	20%
11 Bahria	0%	0%	0%	19%	19%	0%	0%	0%	26%	26%
12 Bancassurance	10%	0%	0%	0%	10%	10%	0%	0%	0%	10%
13 Bankers	26%	35%	18%	38%	27%	32%	40%	25%	33%	31%
14 Beirut Life	40%	0%	0%	0%	40%	40%	0%	0%	0%	40%
15 Berytus	0%	60%	40%	51%	57%	0%	60%	45%	55%	57%
16 Burgan	1%	36%	19%	21%	19%	6%	35%	16%	20%	19%
17 Byblos	0%	141%	141%	141%	141%	0%	123%	9%	25%	18%
18 Capital	36%	27%	13%	18%	25%	31%	36%	20%	31%	31%
19 CLA	19%	43%	26%	38%	27%	26%	53%	39%	50%	36%
20 Commercial	49%	48%	49%	41%	46%	34%	46%	37%	46%	41%
21 Compass	52%	42%	26%	33%	35%	20%	41%	28%	34%	32%
22 Confidence	71%	47%	70%	13%	57%	71%	34%	70%	16%	56%
23 Ctrust	0%	30%	105%	33%	69%	0%	20%	9%	12%	10%
24 Cumberland	0%	41%	35%	36%	37%	0%	38%	29%	34%	31%
25 Essalam	0%	45%	48%	46%	45%	0%	41%	59%	48%	44%
26 Fajr el Khalij	1340%	0%	-91498%	1270%	1481%	914%	880%	902%	923%	913%
27 Fidelity	41%	45%	26%	37%	37%	40%	44%	29%	40%	37%
28 LCI	0%	0%	0%	79%	79%	0%	0%	0%	65%	65%
29 LIA	27%	35%	22%	30%	29%	16%	33%	17%	25%	22%
30 Libano Suisse	26%	57%	32%	51%	39%	28%	52%	31%	44%	38%
31 Liberty	0%	50%	71%	25%	50%	0%	53%	74%	27%	54%
32 Mashrek	48%	52%	44%	40%	47%	37%	44%	33%	44%	41%
33 MEARCO	0%	41%	31%	38%	38%	0%	43%	35%	38%	40%
34 Medgulf	49%	41%	20%	44%	31%	42%	40%	11%	41%	20%
35 North	24%	48%	50%	39%	46%	20%	44%	41%	37%	40%
36 Overseas	0%	59%	0%	57%	58%	0%	42%	0%	40%	42%
37 Phenicienne	95%	45%	28%	41%	53%	86%	49%	32%	46%	49%
38 Saudi Arabia	0%	54%	29%	63%	41%	0%	57%	42%	55%	49%
39 Scottish	23%	0%	0%	0%	23%	22%	0%	0%	0%	22%
40 Securite	79%	58%	36%	41%	58%	78%	60%	35%	41%	58%
41 SNA	23%	42%	25%	41%	28%	17%	40%	23%	35%	23%
42 Sogecap	44%	0%	0%	0%	44%	36%	0%	0%	0%	36%
43 Trust	0%	43%	65%	31%	38%	0%	39%	62%	26%	34%
44 Trust Life	38%	0%	0%	0%	38%	38%	0%	0%	0%	38%
45 UA	0%	32%	30%	32%	32%	0%	36%	28%	35%	32%
46 UCA	29%	44%	28%	31%	35%	26%	41%	28%	27%	31%
47 UFA	3%	58%	42%	54%	52%	6%	49%	29%	34%	40%
48 UN	8%	0%	38%	943%	700%	32%	942%	18%	716%	327%
49 Victoire	28%	39%	39%	29%	35%	28%	37%	38%	29%	34%
50 Zurich	0%	0%	145%	0%	145%	0%	0%	119%	0%	221%
Total	29%	44%	25%	36%	33%	23%	42%	21%	35%	29%



I. Quarterly Statistics by Company

g) Ratio of net investment income to gross written premiums

Company name	Last quarter : 2017Q4					Year to date				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	24%	16%	16%	16%	21%	21%	17%	17%	17%	20%
2 AIG	0%	0%	0%	5%	5%	0%	0%	0%	2%	2%
3 ALICO	14%	0%	11%	10%	13%	14%	0%	12%	11%	13%
4 ALIG	0%	2%	2%	2%	2%	0%	1%	1%	1%	1%
5 Amana	0%	1%	1%	1%	1%	0%	1%	1%	1%	1%
6 Arabia	38%	3%	3%	3%	5%	32%	5%	4%	4%	6%
7 Arope	0%	2%	2%	2%	1%	0%	2%	2%	2%	1%
8 Assurex	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
9 ATI	-6%	-4%	-4%	-4%	-5%	8%	5%	3%	5%	5%
10 AXA	17%	3%	2%	3%	5%	13%	3%	1%	2%	4%
11 Bahria	0%	0%	0%	7%	7%	0%	0%	0%	8%	8%
12 Bancassurance	39%	0%	0%	0%	39%	34%	0%	0%	0%	34%
13 Bankers	14%	1%	1%	1%	3%	24%	3%	3%	3%	5%
14 Beirut Life	11%	0%	0%	0%	11%	10%	0%	0%	0%	10%
15 Berytus	0%	5%	5%	5%	5%	0%	2%	2%	3%	2%
16 Burgan	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
17 Byblos	0%	94%	94%	94%	94%	0%	109%	6%	20%	14%
18 Capital	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
19 CLA	24%	27%	27%	27%	26%	47%	37%	34%	35%	43%
20 Commercial	25%	14%	25%	11%	17%	9%	9%	9%	9%	9%
21 Compass	5%	7%	9%	9%	8%	5%	5%	6%	5%	6%
22 Confidence	2%	2%	2%	2%	2%	1%	1%	1%	1%	1%
23 Ctrust	0%	5%	31%	10%	20%	0%	3%	3%	3%	3%
24 Cumberland	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
25 Essalam	0%	1%	1%	1%	1%	0%	1%	1%	1%	1%
26 Fajr el Khalij	362%	0%	-30800%	336%	408%	220%	220%	220%	220%	220%
27 Fidelity	8%	3%	3%	3%	3%	12%	3%	3%	3%	3%
28 LCI	0%	0%	0%	5%	5%	0%	0%	0%	2%	2%
29 LIA	33%	9%	3%	3%	15%	24%	9%	3%	3%	13%
30 Libano Suisse	16%	8%	7%	8%	8%	13%	5%	5%	5%	6%
31 Liberty	0%	1%	1%	1%	1%	0%	1%	2%	2%	1%
32 Mashrek	-1%	-1%	-1%	-1%	-1%	-1%	-1%	-1%	-1%	-1%
33 MEARCO	0%	3%	2%	3%	3%	0%	4%	3%	3%	3%
34 Medgulf	14%	3%	2%	5%	4%	11%	3%	2%	3%	3%
35 North	7%	7%	8%	7%	7%	4%	4%	4%	4%	4%
36 Overseas	0%	12%	0%	12%	12%	0%	10%	0%	10%	10%
37 Phenicienne	2%	2%	2%	2%	2%	2%	3%	3%	3%	3%
38 Saudi Arabia	0%	11%	10%	13%	11%	0%	13%	13%	13%	13%
39 Scottish	8%	0%	0%	0%	8%	7%	0%	0%	0%	7%
40 Securite	0%	0%	0%	0%	0%	1%	1%	1%	1%	1%
41 SNA	43%	10%	4%	4%	21%	36%	10%	3%	4%	20%
42 Sogecap	61%	0%	0%	0%	61%	54%	0%	0%	0%	54%
43 Trust	0%	7%	7%	7%	7%	0%	7%	7%	7%	7%
44 Trust Life	12%	0%	0%	0%	12%	12%	0%	0%	0%	12%
45 UA	0%	8%	9%	8%	8%	0%	6%	6%	6%	6%
46 UCA	0%	6%	7%	7%	6%	0%	2%	3%	3%	2%
47 UFA	2%	2%	1%	3%	2%	4%	2%	2%	2%	2%
48 UN	0%	0%	14%	349%	260%	0%	262%	5%	200%	90%
49 Victoire	1%	3%	3%	2%	3%	1%	3%	2%	5%	3%
50 Zurich	0%	0%	150%	0%	150%	0%	0%	58%	0%	111%
Total	25%	4%	4%	5%	10%	22%	4%	3%	5%	9%



II. Market Indicators

a) Gross written premiums by line of business

Gross written premiums by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q1	156,226	107,243	182,776	112,421	558,667
2013Q2	139,701	125,581	165,942	101,646	532,870
2013Q3	156,001	125,474	122,037	91,687	495,198
2013Q4	157,552	123,334	133,035	95,091	509,012
2014Q1	145,374	111,587	201,577	115,690	574,228
2014Q2	181,227	124,495	190,131	104,388	600,241
2014Q3	145,532	129,766	127,634	93,620	496,552
2014Q4	165,451	133,781	125,447	97,577	522,255
2015Q1	153,083	113,952	239,445	118,147	624,627
2015Q2	174,719	134,679	163,956	100,378	573,732
2015Q3	170,134	134,275	130,733	94,050	529,193
2015Q4	191,933	143,286	135,698	96,443	567,359
2016Q1	154,859	127,084	242,352	117,816	642,111
2016Q2	196,048	137,893	181,295	94,955	610,190
2016Q3	181,772	139,625	132,656	92,853	546,907
2016Q4	189,918	141,271	139,122	97,002	567,313
2017Q1	170,995	128,600	254,041	116,688	670,325
2017Q2	184,504	142,234	179,027	94,582	600,347
2017Q3	217,954	144,204	141,671	95,465	599,294
2017Q4	177,809	154,011	145,755	103,309	580,883

4-Quarter bracket					
17-20 Quarters	609,480	481,633	603,789	400,844	2,095,746
13-16 Quarters	637,584	499,629	644,790	411,274	2,193,277
9-12 Quarters	689,870	526,192	669,833	409,016	2,294,911
5-8 Quarters	722,596	545,873	695,426	402,626	2,366,520
1-4 Quarters	751,261	569,049	720,495	410,044	2,450,850

Year-to-date					
2013	609,480	481,633	603,789	400,844	2,095,746
2014	637,584	499,629	644,790	411,274	2,193,277
2015	689,870	526,192	669,833	409,016	2,294,911
2016	722,596	545,873	695,426	402,626	2,366,520
2017	751,261	569,049	720,495	410,044	2,450,850

Distribution of the gross written premiums					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q1	28%	19%	33%	20%	100%
2013Q2	26%	24%	31%	19%	100%
2013Q3	32%	25%	25%	19%	100%
2013Q4	31%	24%	26%	19%	100%
2014Q1	25%	19%	35%	20%	100%
2014Q2	30%	21%	32%	17%	100%
2014Q3	29%	26%	26%	19%	100%
2014Q4	32%	26%	24%	19%	100%
2015Q1	25%	18%	38%	19%	100%
2015Q2	30%	23%	29%	17%	100%
2015Q3	32%	25%	25%	18%	100%
2015Q4	34%	25%	24%	17%	100%
2016Q1	24%	20%	38%	18%	100%
2016Q2	32%	23%	30%	16%	100%
2016Q3	33%	26%	24%	17%	100%
2016Q4	33%	25%	25%	17%	100%
2017Q1	26%	19%	38%	17%	100%
2017Q2	31%	24%	30%	16%	100%
2017Q3	36%	24%	24%	16%	100%
2017Q4	31%	27%	25%	18%	100%

4-Quarter bracket					
17-20 Quarters	29%	23%	29%	19%	100%
13-16 Quarters	29%	23%	29%	19%	100%
9-12 Quarters	30%	23%	29%	18%	100%
5-8 Quarters	31%	23%	29%	17%	100%
1-4 Quarters	31%	23%	29%	17%	100%

Year-to-date					
2013	29%	23%	29%	19%	100%
2014	29%	23%	29%	19%	100%
2015	30%	23%	29%	18%	100%
2016	31%	23%	29%	17%	100%
2017	31%	23%	29%	17%	100%



II. Market Indicators

Figure 1: Gross written premiums by line of business

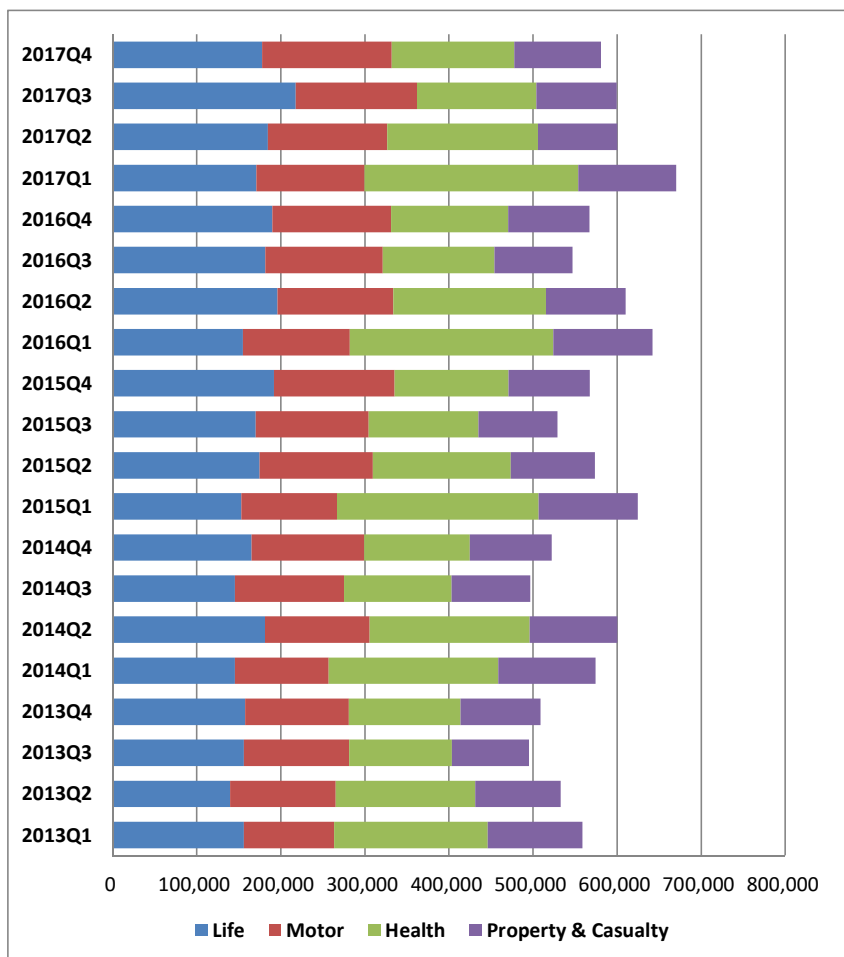
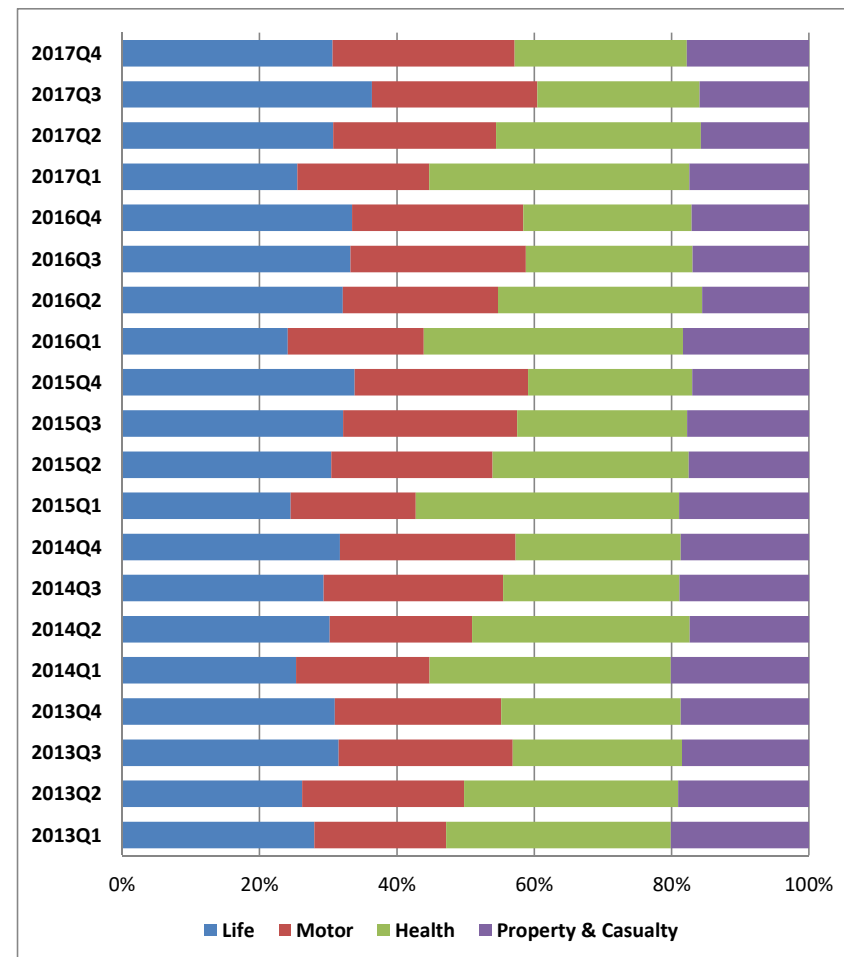


Figure 2: Distribution of the gross written premiums by line of business





II. Market Indicators

b) Gross claims settled

Gross claims settled by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q1	45,084	61,565	98,405	41,588	246,643
2013Q2	48,330	67,930	106,973	31,134	254,367
2013Q3	54,245	64,898	112,178	26,941	258,263
2013Q4	117,419	71,070	107,429	31,055	326,974
2014Q1	67,433	67,128	102,496	32,271	269,328
2014Q2	59,548	64,569	115,087	31,024	270,229
2014Q3	95,584	63,497	115,136	28,450	302,667
2014Q4	74,169	71,011	118,475	28,557	292,212
2015Q1	54,415	66,091	128,573	27,858	276,937
2015Q2	87,407	66,769	104,596	28,142	286,913
2015Q3	137,826	65,180	126,832	26,655	356,493
2015Q4	102,252	76,161	111,575	40,053	330,040
2016Q1	110,667	72,241	128,313	47,994	359,214
2016Q2	71,219	70,834	124,794	28,418	295,264
2016Q3	110,313	71,733	140,625	26,291	348,962
2016Q4	93,931	85,958	111,714	51,926	343,529
2017Q1	124,496	76,053	120,870	51,079	372,498
2017Q2	135,671	70,088	112,272	28,005	346,037
2017Q3	104,779	78,327	158,066	46,340	387,511
2017Q4	88,600	89,722	128,771	35,957	343,050

Distribution of the gross claims settled					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q1	18%	25%	40%	17%	100%
2013Q2	19%	27%	42%	12%	100%
2013Q3	21%	25%	43%	10%	100%
2013Q4	36%	22%	33%	9%	100%
2014Q1	25%	25%	38%	12%	100%
2014Q2	22%	24%	43%	11%	100%
2014Q3	32%	21%	38%	9%	100%
2014Q4	25%	24%	41%	10%	100%
2015Q1	20%	24%	46%	10%	100%
2015Q2	30%	23%	36%	10%	100%
2015Q3	39%	18%	36%	7%	100%
2015Q4	31%	23%	34%	12%	100%
2016Q1	31%	20%	36%	13%	100%
2016Q2	24%	24%	42%	10%	100%
2016Q3	32%	21%	40%	8%	100%
2016Q4	27%	25%	33%	15%	100%
2017Q1	33%	20%	32%	14%	100%
2017Q2	39%	20%	32%	8%	100%
2017Q3	27%	20%	41%	12%	100%
2017Q4	26%	26%	38%	10%	100%

4-Quarter bracket					
17-20 Quarters	265,079	265,463	424,985	130,719	1,086,247
13-16 Quarters	296,734	266,205	451,193	120,302	1,134,435
9-12 Quarters	381,900	274,201	471,575	122,708	1,250,384
5-8 Quarters	386,130	300,766	505,446	154,628	1,346,970
1-4 Quarters	453,546	314,190	519,978	161,382	1,449,095

4-Quarter bracket					
17-20 Quarters	24%	24%	39%	12%	100%
13-16 Quarters	26%	23%	40%	11%	100%
9-12 Quarters	31%	22%	38%	10%	100%
5-8 Quarters	29%	22%	38%	11%	100%
1-4 Quarters	31%	22%	36%	11%	100%

Year-to-date					
2013	265,079	265,463	424,985	130,719	1,086,247
2014	296,734	266,205	451,193	120,302	1,134,435
2015	381,900	274,201	471,575	122,708	1,250,384
2016	386,130	300,766	505,446	154,628	1,346,970
2017	453,546	314,190	519,978	161,382	1,449,095

Year-to-date					
2013	24%	24%	39%	12%	100%
2014	26%	23%	40%	11%	100%
2015	31%	22%	38%	10%	100%
2016	29%	22%	38%	11%	100%
2017	31%	22%	36%	11%	100%



II. Market Indicators

Figure 3: Gross claims settled by line of business

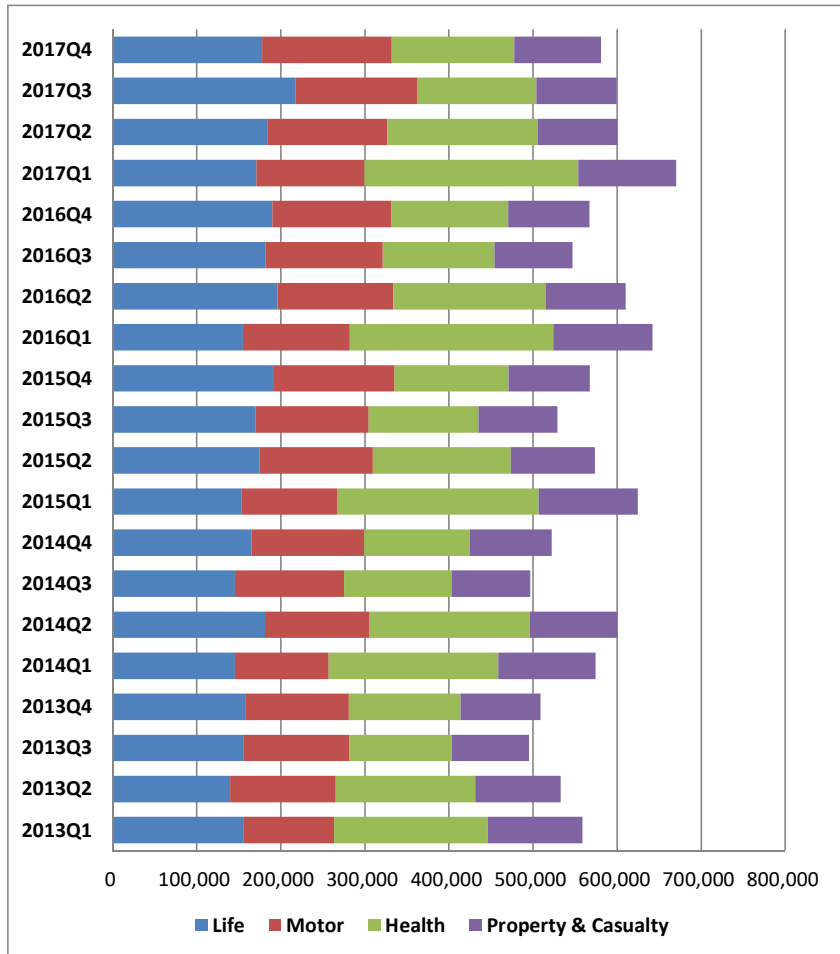
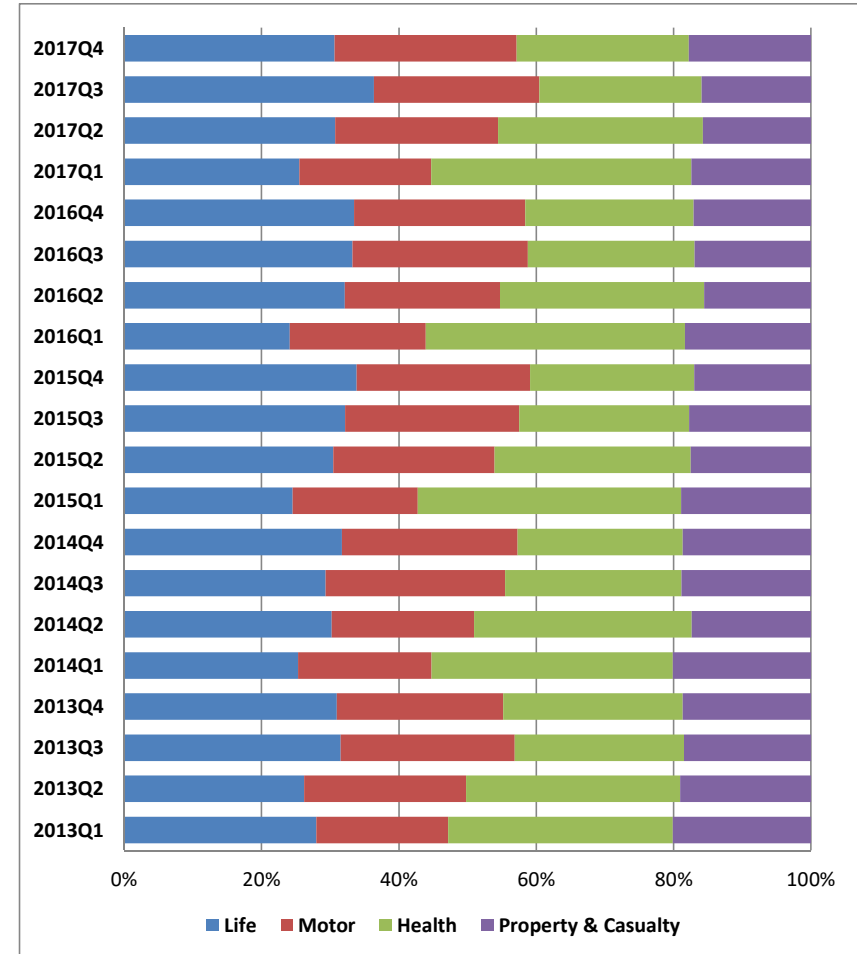


Figure 4: Distribution of the gross claims settled by line of business





II. Market Indicators

c) Expenditures for acquisition and administration

Acquisition and Administration Costs by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q1	29,613	45,924	35,734	34,674	145,946
2013Q2	31,277	52,810	30,089	30,630	144,807
2013Q3	31,286	53,487	31,712	30,877	147,362
2013Q4	34,451	56,713	33,456	34,074	158,694
2014Q1	32,476	43,906	37,096	35,039	148,517
2014Q2	31,913	52,004	33,259	32,077	149,253
2014Q3	33,253	51,222	33,269	29,850	147,594
2014Q4	37,853	62,375	33,939	35,113	169,280
2015Q1	32,227	46,380	40,488	35,522	154,616
2015Q2	34,920	55,452	36,431	32,757	159,560
2015Q3	34,889	56,417	34,542	31,946	157,794
2015Q4	45,301	64,042	36,501	35,219	181,063
2016Q1	35,886	51,283	41,283	35,477	163,928
2016Q2	43,336	57,087	34,380	34,279	169,082
2016Q3	40,662	57,184	34,271	31,454	163,571
2016Q4	47,657	62,477	32,182	37,017	179,333
2017Q1	37,673	51,763	45,336	36,968	171,740
2017Q2	41,335	62,057	33,607	33,592	170,591
2017Q3	43,222	59,426	39,019	34,219	175,886
2017Q4	50,698	67,709	36,762	37,430	192,598

Distribution of the Acquisition and Administration Costs					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q1	20%	31%	24%	24%	100%
2013Q2	22%	36%	21%	21%	100%
2013Q3	21%	36%	22%	21%	100%
2013Q4	22%	36%	21%	21%	100%
2014Q1	22%	30%	25%	24%	100%
2014Q2	21%	35%	22%	21%	100%
2014Q3	23%	35%	23%	20%	100%
2014Q4	22%	37%	20%	21%	100%
2015Q1	21%	30%	26%	23%	100%
2015Q2	22%	35%	23%	21%	100%
2015Q3	22%	36%	22%	20%	100%
2015Q4	25%	35%	20%	19%	100%
2016Q1	22%	31%	25%	22%	100%
2016Q2	26%	34%	20%	20%	100%
2016Q3	25%	35%	21%	19%	100%
2016Q4	27%	35%	18%	21%	100%
2017Q1	22%	30%	26%	22%	100%
2017Q2	24%	36%	20%	20%	100%
2017Q3	25%	34%	22%	19%	100%
2017Q4	26%	35%	19%	20%	100%

4-Quarter bracket	Life	Motor	Health	Property & Casualty	Total
17-20 Quarters	126,628	208,934	130,992	130,254	596,808
13-16 Quarters	135,495	209,507	137,563	132,079	614,644
9-12 Quarters	147,337	222,291	147,963	135,443	653,033
5-8 Quarters	167,540	228,031	142,117	138,226	675,914
1-4 Quarters	172,928	240,955	154,723	142,210	710,816

4-Quarter bracket	Life	Motor	Health	Property & Casualty	Total
17-20 Quarters	21%	35%	22%	22%	100%
13-16 Quarters	22%	34%	22%	21%	100%
9-12 Quarters	23%	34%	23%	21%	100%
5-8 Quarters	25%	34%	21%	20%	100%
1-4 Quarters	24%	34%	22%	20%	100%

Year-to-date	Life	Motor	Health	Property & Casualty	Total
2013	126,628	208,934	130,992	130,254	596,808
2014	135,495	209,507	137,563	132,079	614,644
2015	147,337	222,291	147,963	135,443	653,033
2016	167,540	228,031	142,117	138,226	675,914
2017	172,928	240,955	154,723	142,210	710,816

Year-to-date	Life	Motor	Health	Property & Casualty	Total
2013	21%	35%	22%	22%	100%
2014	22%	34%	22%	21%	100%
2015	23%	34%	23%	21%	100%
2016	25%	34%	21%	20%	100%
2017	24%	34%	22%	20%	100%



II. Market Indicators

Figure 5: Expenditures for acquisition and administration by line of business

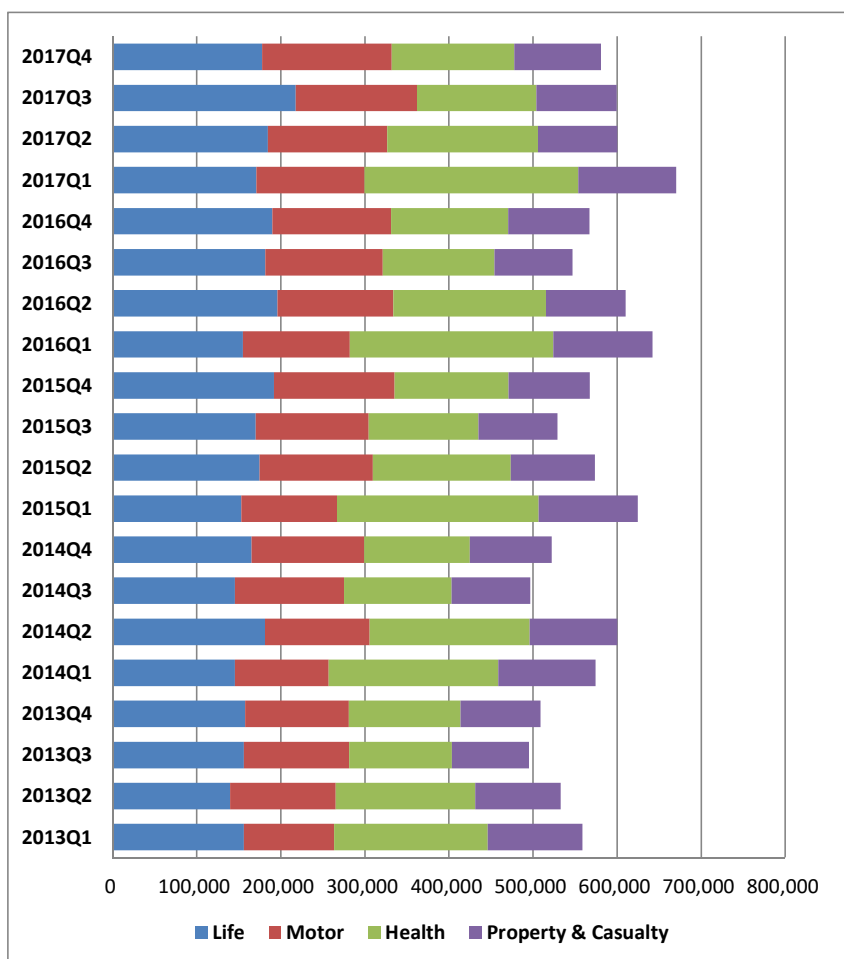
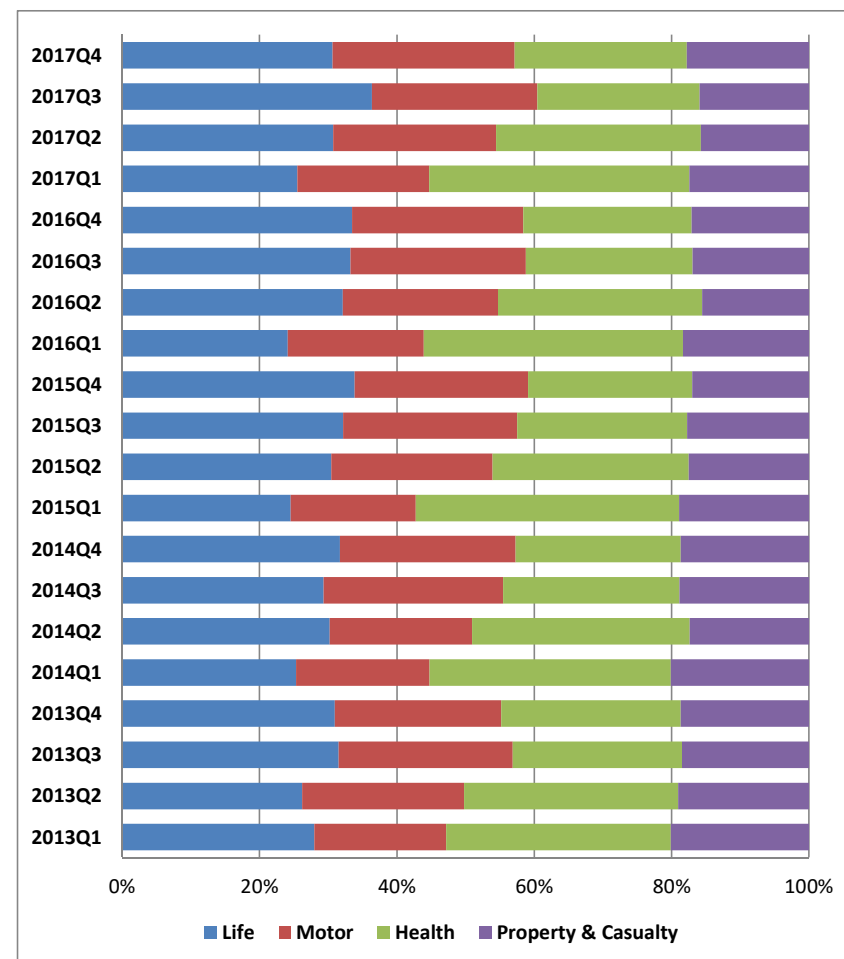


Figure 6: Distribution of the expenditures for acquisition and administration by line of business





II. Market Indicators

d) Net investment income

Net investment income by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q1	45,716	5,103	4,325	4,433	59,577
2013Q2	42,415	4,313	3,738	3,708	54,174
2013Q3	22,502	6,918	3,449	4,537	37,405
2013Q4	60,085	7,538	5,615	5,040	78,278
2014Q1	41,215	3,782	3,693	3,735	52,425
2014Q2	44,332	5,962	5,063	4,877	60,233
2014Q3	41,077	4,132	3,272	3,571	52,052
2014Q4	36,105	7,809	5,557	5,894	55,365
2015Q1	25,311	3,560	3,785	3,835	36,491
2015Q2	29,500	6,111	5,062	5,038	45,712
2015Q3	18,236	4,738	4,446	3,644	31,064
2015Q4	50,040	8,655	7,889	6,077	72,661
2016Q1	37,571	3,695	4,634	3,083	48,984
2016Q2	41,915	4,911	5,171	4,393	56,390
2016Q3	45,628	5,101	4,885	3,502	59,115
2016Q4	44,321	6,498	6,083	5,089	61,990
2017Q1	40,337	3,984	5,176	4,255	53,752
2017Q2	42,938	6,407	5,895	4,939	60,179
2017Q3	40,127	5,143	4,605	4,223	54,099
2017Q4	43,952	5,951	5,804	5,189	60,896

Distribution of the net investment income					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q1	77%	9%	7%	7%	100%
2013Q2	78%	8%	7%	7%	100%
2013Q3	60%	18%	9%	12%	100%
2013Q4	77%	10%	7%	6%	100%
2014Q1	79%	7%	7%	7%	100%
2014Q2	74%	10%	8%	8%	100%
2014Q3	79%	8%	6%	7%	100%
2014Q4	65%	14%	10%	11%	100%
2015Q1	69%	10%	10%	11%	100%
2015Q2	65%	13%	11%	11%	100%
2015Q3	59%	15%	14%	12%	100%
2015Q4	69%	12%	11%	8%	100%
2016Q1	77%	8%	9%	6%	100%
2016Q2	74%	9%	9%	8%	100%
2016Q3	77%	9%	8%	6%	100%
2016Q4	71%	10%	10%	8%	100%
2017Q1	75%	7%	10%	8%	100%
2017Q2	71%	11%	10%	8%	100%
2017Q3	74%	10%	9%	8%	100%
2017Q4	72%	10%	10%	9%	100%

4-Quarter bracket	Life	Motor	Health	Property & Casualty	Total
17-20 Quarters	170,718	23,871	17,127	17,718	229,434
13-16 Quarters	162,729	21,684	17,585	18,077	220,076
9-12 Quarters	123,087	23,065	21,182	18,595	185,929
5-8 Quarters	169,435	20,205	20,772	16,067	226,479
1-4 Quarters	167,355	21,485	21,481	18,605	228,926

4-Quarter bracket	Life	Motor	Health	Property & Casualty	Total
17-20 Quarters	74%	10%	7%	8%	100%
13-16 Quarters	74%	10%	8%	8%	100%
9-12 Quarters	66%	12%	11%	10%	100%
5-8 Quarters	75%	9%	9%	7%	100%
1-4 Quarters	73%	9%	9%	8%	100%

Year-to-date	Life	Motor	Health	Property & Casualty	Total
2013	170,718	23,871	17,127	17,718	229,434
2014	162,729	21,684	17,585	18,077	220,076
2015	123,087	23,065	21,182	18,595	185,929
2016	169,435	20,205	20,772	16,067	226,479
2017	167,355	21,485	21,481	18,605	228,926

Year-to-date	Life	Motor	Health	Property & Casualty	Total
2013	74%	10%	7%	8%	100%
2014	74%	10%	8%	8%	100%
2015	66%	12%	11%	10%	100%
2016	75%	9%	9%	7%	100%
2017	73%	9%	9%	8%	100%



II. Market Indicators

Figure 7: Net investment income by line of business

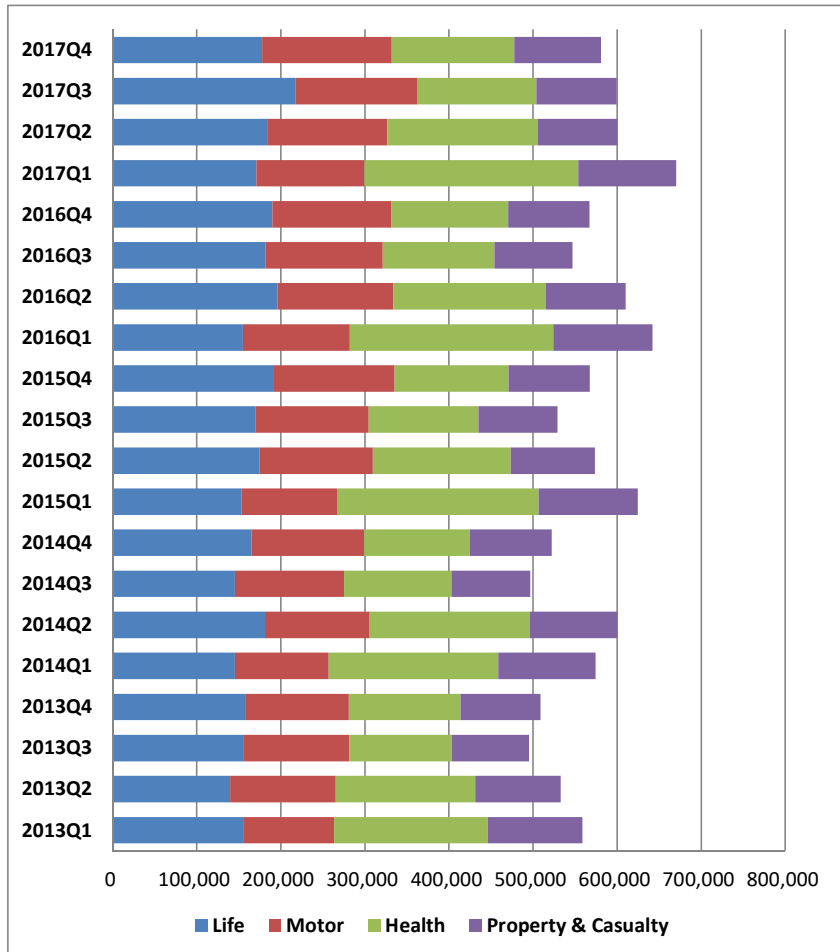
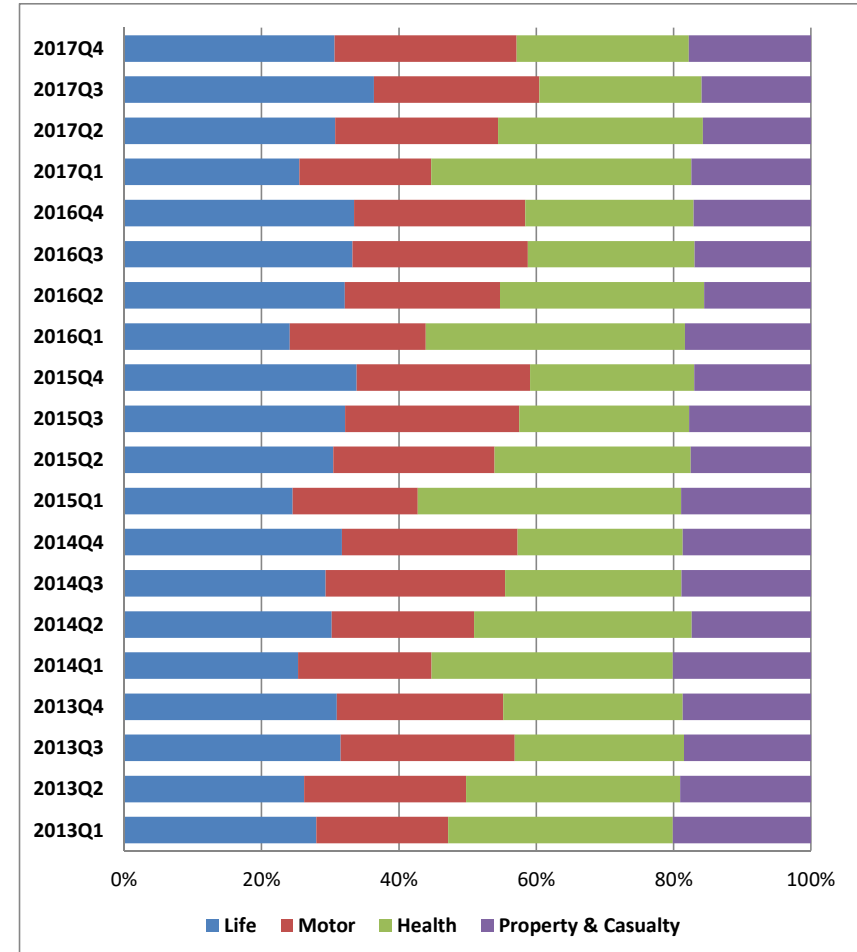


Figure 8: Distribution of the net investment income by line of business





III. Key Performance Ratios and Growth Patterns

a) Overall business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
2013Q1	1,164	446	649,073	303,097	182,689	64,238	47%	28%	10%			
2013Q2	1,206	463	637,957	316,823	186,066	57,777	50%	29%	9%	-2%	5%	2%
2013Q3	1,189	489	599,870	316,654	188,912	43,593	53%	31%	7%	-6%	0%	2%
2013Q4	1,382	522	612,238	391,656	204,010	85,044	64%	33%	14%	2%	24%	8%
2014Q1	1,240	421	670,097	330,652	184,255	55,827	49%	27%	8%	9%	-16%	-10%
2014Q2	1,318	520	706,418	328,428	191,749	65,490	46%	27%	9%	5%	-1%	4%
2014Q3	1,264	513	606,662	361,144	189,168	55,691	60%	31%	9%	-14%	10%	-1%
2014Q4	1,510	565	626,475	357,136	215,862	62,307	57%	34%	10%	3%	-1%	14%
2015Q1	1,239	544	721,931	337,026	192,533	39,604	47%	27%	5%	15%	-6%	-11%
2015Q2	1,392	511	685,865	346,281	203,477	51,135	50%	30%	7%	-5%	3%	6%
2015Q3	1,326	537	642,280	416,474	203,670	35,329	65%	32%	6%	-6%	20%	0%
2015Q4	1,589	553	679,883	398,753	228,504	80,590	59%	34%	12%	6%	-4%	12%
2016Q1	1,392	551	749,354	424,640	204,375	52,297	57%	27%	7%	10%	6%	-11%
2016Q2	1,448	567	724,198	360,484	213,756	60,711	50%	30%	8%	-3%	-15%	5%
2016Q3	1,352	557	665,420	414,811	209,592	63,727	62%	31%	10%	-8%	15%	-2%
2016Q4	1,606	595	677,766	423,140	225,971	67,731	62%	33%	10%	2%	2%	8%
2017Q1	1,175	464	670,325	372,498	171,740	53,752	56%	26%	8%	-1%	-12%	-24%
2017Q2	1,143	447	600,347	346,037	170,591	60,179	58%	28%	10%	-10%	-7%	-1%
2017Q3	1,122	452	599,294	387,511	175,886	54,099	65%	29%	9%	0%	12%	3%
2017Q4	1,453	475	580,883	343,050	192,598	60,896	59%	33%	10%	-3%	-11%	10%
4-Quarter bracket												
17-20 Quarters	4,941	1,920	2,499,138	1,328,230	761,678	250,653	53%	30%	10%			
13-16 Quarters	5,333	2,019	2,609,652	1,377,360	781,035	239,315	53%	30%	9%	4%	4%	3%
9-12 Quarters	5,545	2,145	2,729,960	1,498,533	828,184	206,658	55%	30%	8%	5%	9%	6%
5-8 Quarters	5,798	2,270	2,816,738	1,623,075	853,695	244,466	58%	30%	9%	3%	8%	3%
1-4 Quarters	4,893	1,838	2,450,850	1,449,095	710,816	228,926	59%	29%	9%	-13%	-11%	-17%
Year-to-date												
2013	4,941	1,920	2,499,138	1,328,230	761,678	250,653	53%	30%	10%			
2014	5,333	2,019	2,609,652	1,377,360	781,035	239,315	53%	30%	9%	4%	4%	3%
2015	5,545	2,145	2,729,960	1,498,533	828,184	206,658	55%	30%	8%	5%	9%	6%
2016	5,798	2,270	2,816,738	1,623,075	853,695	244,466	58%	30%	9%	3%	8%	3%
2017	4,893	1,838	2,450,850	1,449,095	710,816	228,926	59%	29%	9%	-13%	-11%	-17%



III. Key Performance Ratios and Growth Patterns

Figure 9: Ratios for all lines of business

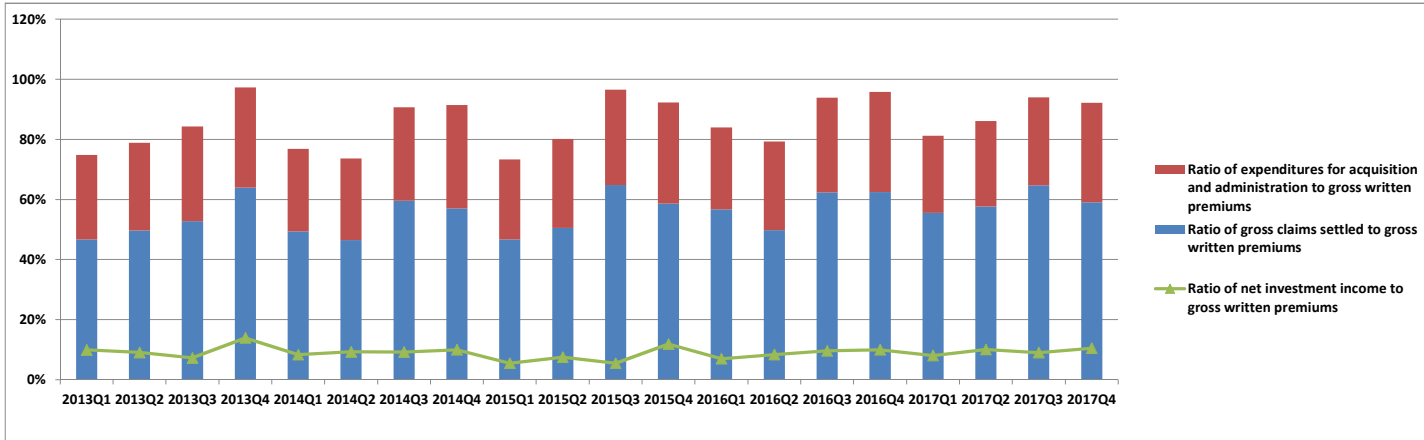
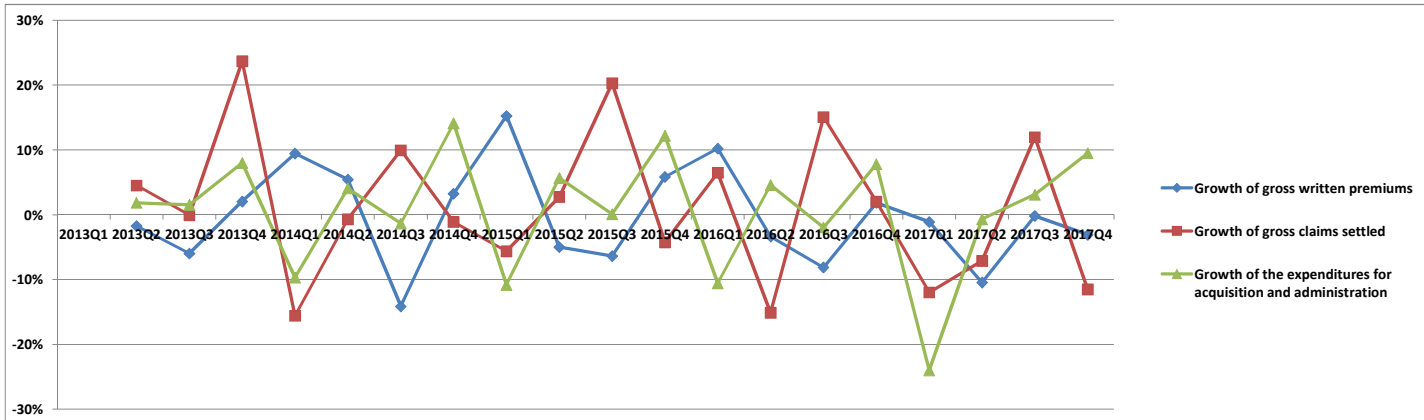


Figure 10: Growth patterns for all lines of business





III. Key Performance Ratios and Growth Patterns

b) Motor business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
2013Q1	417	98	107,243	61,565	45,924	5,103	57%	43%	5%			
2013Q2	489	101	125,581	67,930	52,810	4,313	54%	42%	3%	17%	10%	15%
2013Q3	480	102	125,474	64,898	53,487	6,918	52%	43%	6%	0%	-4%	1%
2013Q4	632	103	123,334	71,070	56,713	7,538	58%	46%	6%	-2%	10%	6%
2014Q1	455	94	111,587	67,128	43,906	3,782	60%	39%	3%	-10%	-6%	-23%
2014Q2	533	98	124,495	64,569	52,004	5,962	52%	42%	5%	12%	-4%	18%
2014Q3	525	101	129,766	63,497	51,222	4,132	49%	39%	3%	4%	-2%	-2%
2014Q4	715	115	133,781	71,011	62,375	7,809	53%	47%	6%	3%	12%	22%
2015Q1	474	98	113,952	66,091	46,380	3,560	58%	41%	3%	-15%	-7%	-26%
2015Q2	606	106	134,679	66,769	55,452	6,111	50%	41%	5%	18%	1%	20%
2015Q3	585	112	134,275	65,180	56,417	4,738	49%	42%	4%	0%	-2%	2%
2015Q4	735	111	143,286	76,161	64,042	8,655	53%	45%	6%	7%	17%	14%
2016Q1	550	111	127,084	72,241	51,283	3,695	57%	40%	3%	-11%	-5%	-20%
2016Q2	629	117	137,893	70,834	57,087	4,911	51%	41%	4%	9%	-2%	11%
2016Q3	572	115	139,625	71,733	57,184	5,101	51%	41%	4%	1%	1%	0%
2016Q4	739	127	141,271	85,958	62,477	6,498	61%	44%	5%	1%	20%	9%
2017Q1	566	116	128,600	76,053	51,763	3,984	59%	40%	3%	-9%	-12%	-17%
2017Q2	645	119	142,234	70,088	62,057	6,407	49%	44%	5%	11%	-8%	20%
2017Q3	623	125	144,204	78,327	59,426	5,143	54%	41%	4%	1%	12%	-4%
2017Q4	870	120	154,011	89,722	67,709	5,951	58%	44%	4%	7%	15%	14%
4-Quarter bracket												
17-20 Quarters	2,018	404	481,633	265,463	208,934	23,871	55%	43%	5%			
13-16 Quarters	2,228	407	499,629	266,205	209,507	21,684	53%	42%	4%	4%	0%	0%
9-12 Quarters	2,400	427	526,192	274,201	222,291	23,065	52%	42%	4%	5%	3%	6%
5-8 Quarters	2,489	471	545,873	300,766	228,031	20,205	55%	42%	4%	4%	10%	3%
1-4 Quarters	2,703	480	569,049	314,190	240,955	21,485	55%	42%	4%	4%	4%	6%
Year-to-date												
2013	2,018	404	481,633	265,463	208,934	23,871	55%	43%	5%			
2014	2,228	407	499,629	266,205	209,507	21,684	53%	42%	4%	4%	0%	0%
2015	2,400	427	526,192	274,201	222,291	23,065	52%	42%	4%	5%	3%	6%
2016	2,489	471	545,873	300,766	228,031	20,205	55%	42%	4%	4%	10%	3%
2017	2,703	480	569,049	314,190	240,955	21,485	55%	42%	4%	4%	4%	6%



III. Key Performance Ratios and Growth Patterns

Figure 11: Ratios for motor business

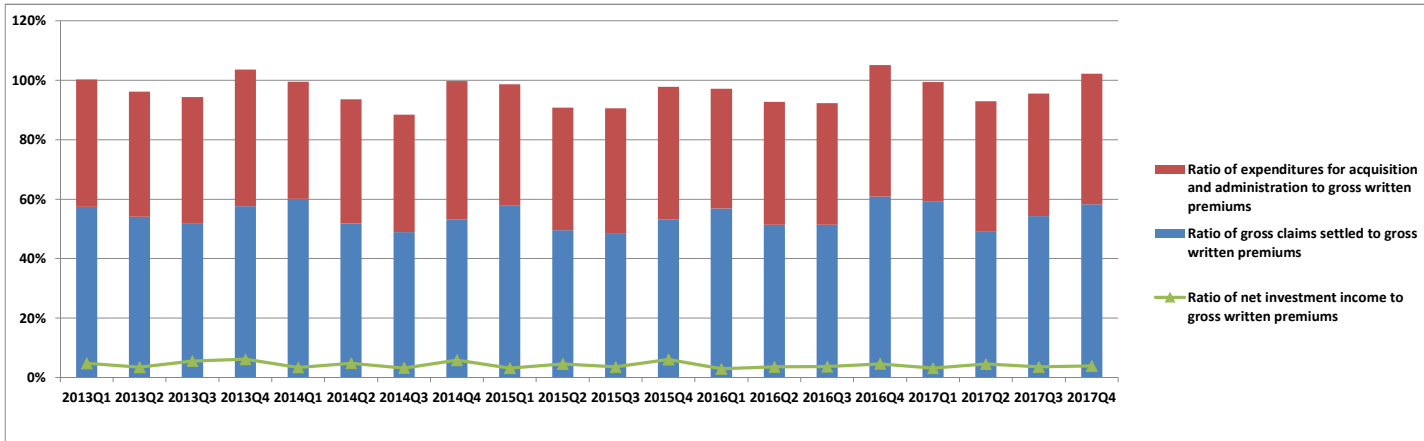
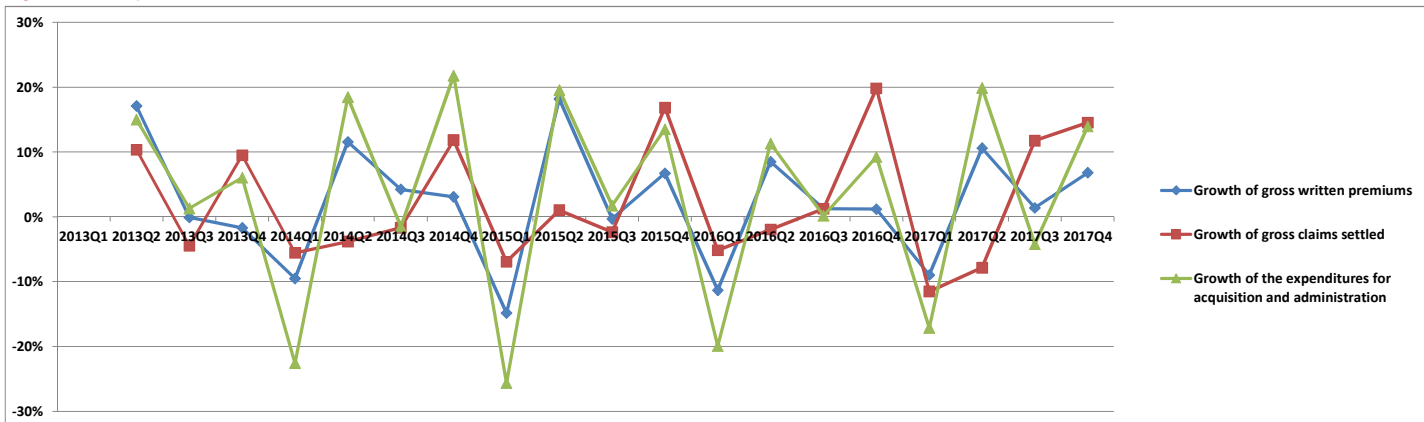


Figure 12: Growth patterns for motor business





III. Key Performance Ratios and Growth Patterns

C) Medical business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
2013Q1	235	222	182,776	98,405	35,734	4,325	54%	20%	2%			
2013Q2	179	231	165,942	106,973	30,089	3,738	64%	18%	2%	-9%	9%	-16%
2013Q3	156	257	122,037	112,178	31,712	3,449	92%	26%	3%	-26%	5%	5%
2013Q4	160	285	133,035	107,429	33,456	5,615	81%	25%	4%	9%	-4%	5%
2014Q1	234	203	201,577	102,496	37,096	3,693	51%	18%	2%	52%	-5%	11%
2014Q2	195	294	190,131	115,087	33,259	5,063	61%	17%	3%	-6%	12%	-10%
2014Q3	154	283	127,634	115,136	33,269	3,272	90%	26%	3%	-33%	0%	0%
2014Q4	158	305	125,447	118,475	33,939	5,557	94%	27%	4%	-2%	3%	2%
2015Q1	232	320	239,445	128,573	40,488	3,785	54%	17%	2%	91%	9%	19%
2015Q2	221	269	163,956	104,596	36,431	5,062	64%	22%	3%	-32%	-19%	-10%
2015Q3	171	282	130,733	126,832	34,542	4,446	97%	26%	3%	-20%	21%	-5%
2015Q4	189	297	135,698	111,575	36,501	7,889	82%	27%	6%	4%	-12%	6%
2016Q1	267	295	242,352	128,313	41,283	4,634	53%	17%	2%	79%	15%	13%
2016Q2	223	299	181,295	124,794	34,380	5,171	69%	19%	3%	-25%	-3%	-17%
2016Q3	184	293	132,656	140,625	34,271	4,885	106%	26%	4%	-27%	13%	0%
2016Q4	191	306	139,122	111,714	32,182	6,083	80%	23%	4%	5%	-21%	-6%
2017Q1	295	311	254,041	120,870	45,336	5,176	48%	18%	2%	83%	8%	41%
2017Q2	203	292	179,027	112,272	33,607	5,895	63%	19%	3%	-30%	-7%	-26%
2017Q3	185	294	141,671	158,066	39,019	4,605	112%	28%	3%	-21%	41%	16%
2017Q4	195	315	145,755	128,771	36,762	5,804	88%	25%	4%	3%	-19%	-6%
4-Quarter bracket												
17-20 Quarters	729	995	603,789	424,985	130,992	17,127	70%	22%	3%			
13-16 Quarters	741	1,085	644,790	451,193	137,563	17,585	70%	21%	3%	7%	6%	5%
9-12 Quarters	812	1,168	669,833	471,575	147,963	21,182	70%	22%	3%	4%	5%	8%
5-8 Quarters	865	1,193	695,426	505,446	142,117	20,772	73%	20%	3%	4%	7%	-4%
1-4 Quarters	878	1,213	720,495	519,978	154,723	21,481	72%	21%	3%	4%	3%	9%
Year-to-date												
2013	729	995	603,789	424,985	130,992	17,127	70%	22%	3%			
2014	741	1,085	644,790	451,193	137,563	17,585	70%	21%	3%	7%	6%	5%
2015	812	1,168	669,833	471,575	147,963	21,182	70%	22%	3%	4%	5%	8%
2016	865	1,193	695,426	505,446	142,117	20,772	73%	20%	3%	4%	7%	-4%
2017	878	1,213	720,495	519,978	154,723	21,481	72%	21%	3%	4%	3%	9%



III. Key Performance Ratios and Growth Patterns

Figure 13: Ratios for medical business

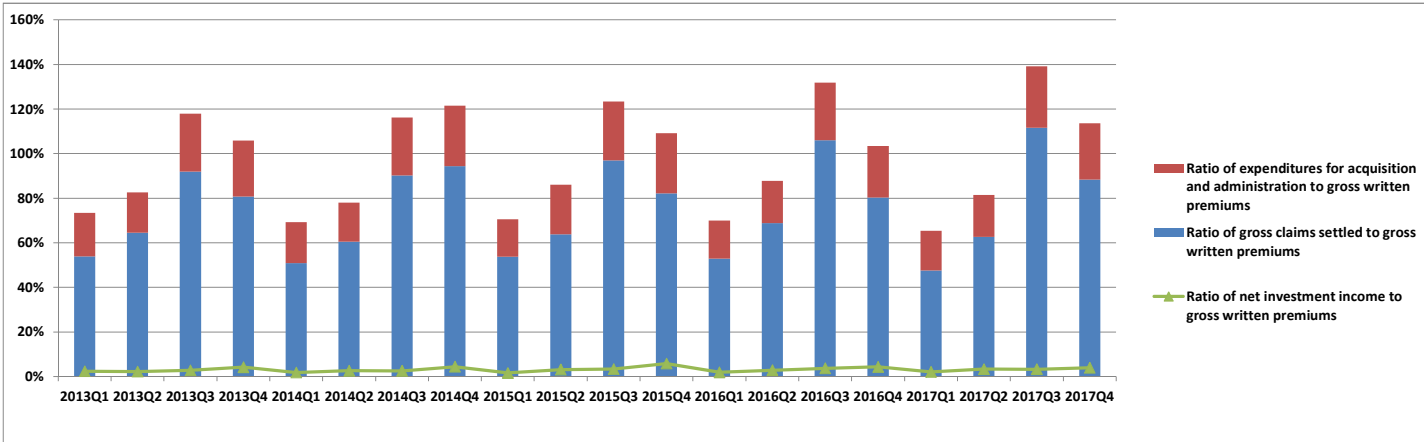
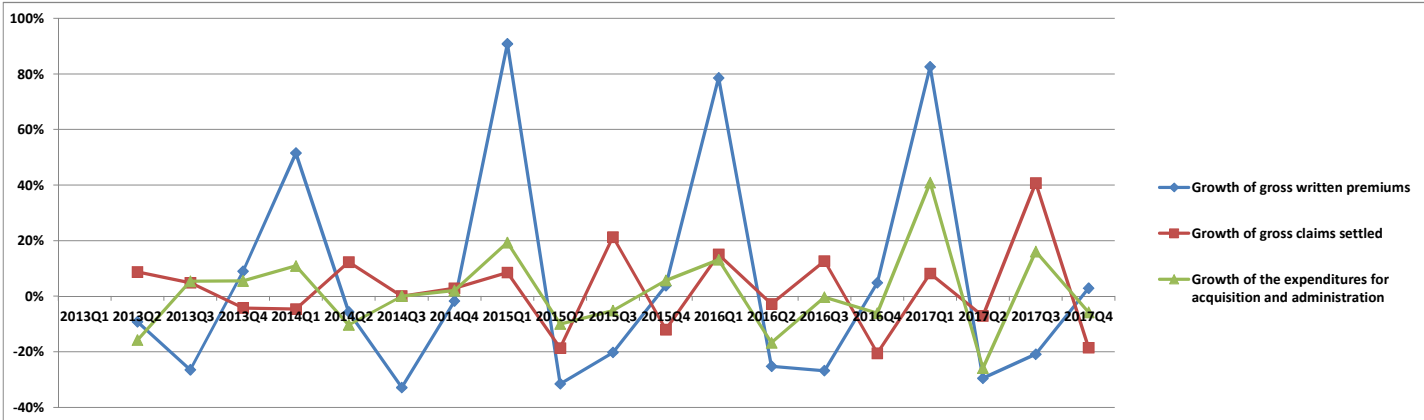


Figure 14: Growth patterns for medical business





III. Key Performance Ratios and Growth Patterns

d) Property and casualty business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
2013Q1	141	23	112,421	41,588	34,674	4,433	37%	31%	4%			
2013Q2	131	25	101,646	31,134	30,630	3,708	31%	30%	4%	-10%	-25%	-12%
2013Q3	159	23	91,687	26,941	30,877	4,537	29%	34%	5%	-10%	-13%	1%
2013Q4	188	25	95,091	31,055	34,074	5,040	33%	36%	5%	4%	15%	10%
2014Q1	127	23	115,690	32,271	35,039	3,735	28%	30%	3%	22%	4%	3%
2014Q2	143	25	104,388	31,024	32,077	4,877	30%	31%	5%	-10%	-4%	-8%
2014Q3	163	21	93,620	28,450	29,850	3,571	30%	32%	4%	-10%	-8%	-7%
2014Q4	202	24	97,577	28,557	35,113	5,894	29%	36%	6%	4%	0%	18%
2015Q1	134	21	118,147	27,858	35,522	3,835	24%	30%	3%	21%	-2%	1%
2015Q2	137	24	100,378	28,142	32,757	5,038	28%	33%	5%	-15%	1%	-8%
2015Q3	170	21	94,050	26,655	31,946	3,644	28%	34%	4%	-6%	-5%	-2%
2015Q4	222	25	96,443	40,053	35,219	6,077	42%	37%	6%	3%	50%	10%
2016Q1	140	23	117,816	47,994	35,477	3,083	41%	30%	3%	22%	20%	1%
2016Q2	143	25	94,955	28,418	34,279	4,393	30%	36%	5%	-19%	-41%	-3%
2016Q3	170	23	92,853	26,291	31,454	3,502	28%	34%	4%	-2%	-7%	-8%
2016Q4	215	26	97,002	51,926	37,017	5,089	54%	38%	5%	4%	98%	18%
2017Q1	131	24	116,688	51,079	36,968	4,255	44%	32%	4%	20%	-2%	0%
2017Q2	135	24	94,582	28,005	33,592	4,939	30%	36%	5%	-19%	-45%	-9%
2017Q3	165	23	95,465	46,340	34,219	4,223	49%	36%	4%	1%	65%	2%
2017Q4	214	27	103,309	35,957	37,430	5,189	35%	36%	5%	8%	-22%	9%
4-Quarter bracket												
17-20 Quarters	620	95	400,844	130,719	130,254	17,718	33%	32%	4%			
13-16 Quarters	634	94	411,274	120,302	132,079	18,077	29%	32%	4%	3%	-8%	1%
9-12 Quarters	663	91	409,016	122,708	135,443	18,595	30%	33%	5%	-1%	2%	3%
5-8 Quarters	667	98	402,626	154,628	138,226	16,067	38%	34%	4%	-2%	26%	2%
1-4 Quarters	645	97	410,044	161,382	142,210	18,605	39%	35%	5%	2%	4%	3%
Year-to-date												
2013	620	95	400,844	130,719	130,254	17,718	33%	32%	4%			
2014	634	94	411,274	120,302	132,079	18,077	29%	32%	4%	3%	-8%	1%
2015	663	91	409,016	122,708	135,443	18,595	30%	33%	5%	-1%	2%	3%
2016	667	98	402,626	154,628	138,226	16,067	38%	34%	4%	-2%	26%	2%
2017	645	97	410,044	161,382	142,210	18,605	39%	35%	5%	2%	4%	3%



III. Key Performance Ratios and Growth Patterns

Figure 15: Ratios for property and casualty business

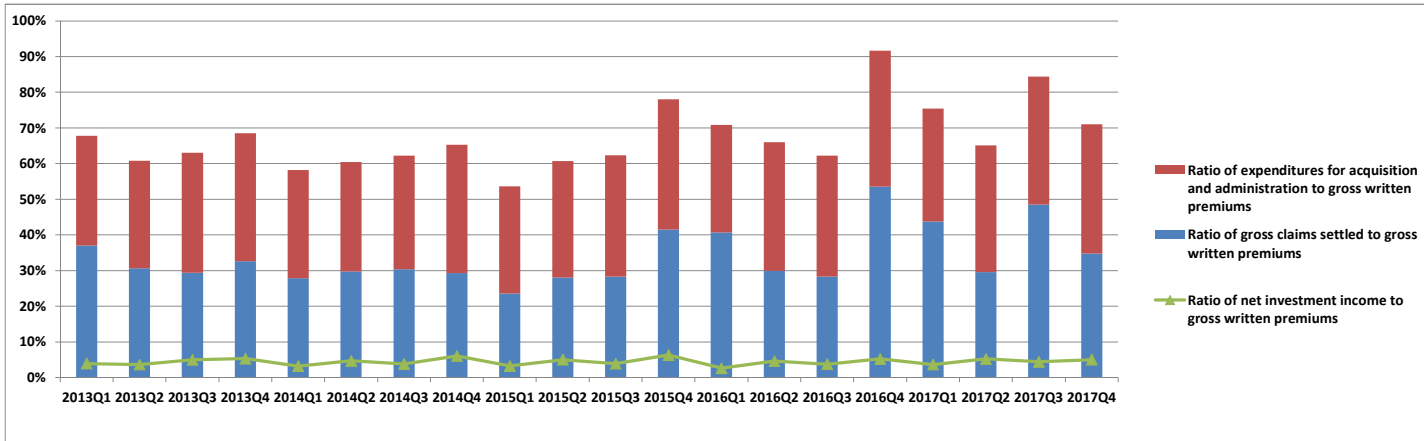
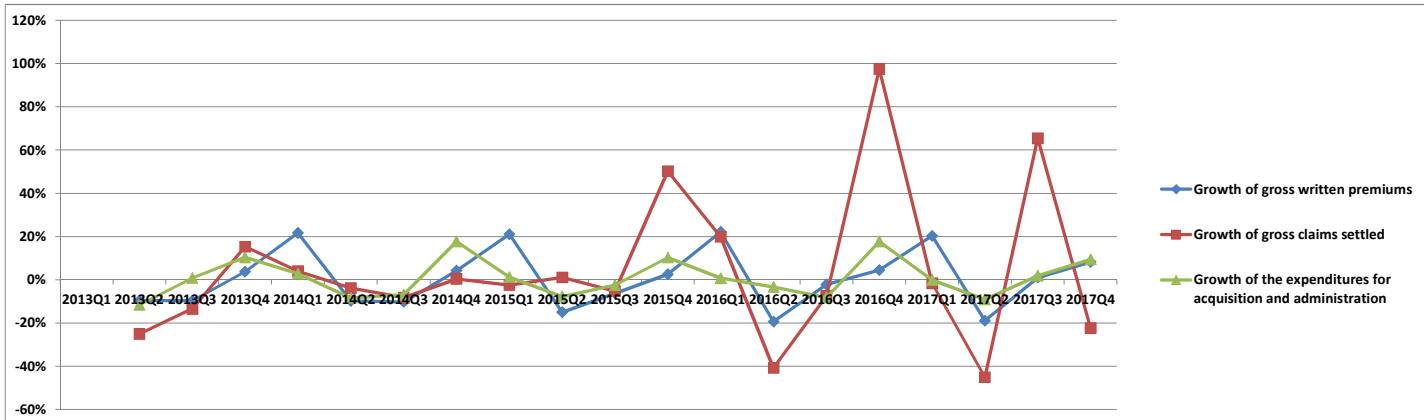


Figure 16: Growth patterns for property and casualty business





III. Key Performance Ratios and Growth Patterns

e) Life business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key Performance ratios			Growth Patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)	
2013Q1	169	7	156,226	45,084	29,613	45,716	29%	19%	29%			
2013Q2	166	7	139,701	48,330	31,277	42,415	35%	22%	30%	-11%	7%	6%
2013Q3	161	7	156,001	54,245	31,286	22,502	35%	20%	14%	12%	12%	0%
2013Q4	171	7	157,552	117,419	34,451	60,085	75%	22%	38%	1%	116%	10%
2014Q1	201	9	145,374	67,433	32,476	41,215	46%	22%	28%	-8%	-43%	-6%
2014Q2	182	8	181,227	59,548	31,913	44,332	33%	18%	24%	25%	-12%	-2%
2014Q3	165	9	145,532	95,584	33,253	41,077	66%	23%	28%	-20%	61%	4%
2014Q4	162	9	165,451	74,169	37,853	36,105	45%	23%	22%	14%	-22%	14%
2015Q1	150	9	153,083	54,415	32,227	25,311	36%	21%	17%	-7%	-27%	-15%
2015Q2	134	9	174,719	87,407	34,920	29,500	50%	20%	17%	14%	61%	8%
2015Q3	119	11	170,134	137,826	34,889	18,236	81%	21%	11%	-3%	58%	0%
2015Q4	152	10	191,933	102,252	45,301	50,040	53%	24%	26%	13%	-26%	30%
2016Q1	160	12	154,859	110,667	35,886	37,571	71%	23%	24%	-19%	8%	-21%
2016Q2	154	10	196,048	71,219	43,336	41,915	36%	22%	21%	27%	-36%	21%
2016Q3	145	11	181,772	110,313	40,662	45,628	61%	22%	25%	-7%	55%	-6%
2016Q4	164	10	189,918	93,931	47,657	44,321	49%	25%	23%	4%	-15%	17%
2017Q1	183	13	170,995	124,496	37,673	40,337	73%	22%	24%	-10%	33%	-21%
2017Q2	160	12	184,504	135,671	41,335	42,938	74%	22%	23%	8%	9%	10%
2017Q3	150	11	217,954	104,779	43,222	40,127	48%	20%	18%	18%	-23%	5%
2017Q4	174	12	177,809	88,600	50,698	43,952	50%	29%	25%	-18%	-15%	17%
4-Quarter bracket												
17-20 Quarters	666	27	609,480	265,079	126,628	170,718	43%	21%	28%			
13-16 Quarters	710	34	637,584	296,734	135,495	162,729	47%	21%	26%	5%	12%	7%
9-12 Quarters	555	38	689,870	381,900	147,337	123,087	55%	21%	18%	8%	29%	9%
5-8 Quarters	623	43	722,596	386,130	167,540	169,435	53%	23%	23%	5%	1%	14%
1-4 Quarters	667	47	751,261	453,546	172,928	167,355	60%	23%	22%	4%	17%	3%
Year-to-date												
2013	666	27	609,480	265,079	126,628	170,718	43%	21%	28%			
2014	710	34	637,584	296,734	135,495	162,729	47%	21%	26%	5%	12%	7%
2015	555	38	689,870	381,900	147,337	123,087	55%	21%	18%	8%	29%	9%
2016	623	43	722,596	386,130	167,540	169,435	53%	23%	23%	5%	1%	14%
2017	667	47	751,261	453,546	172,928	167,355	60%	23%	22%	4%	17%	3%



III. Key Performance Ratios and Growth Patterns

Figure 17: Ratios for life business

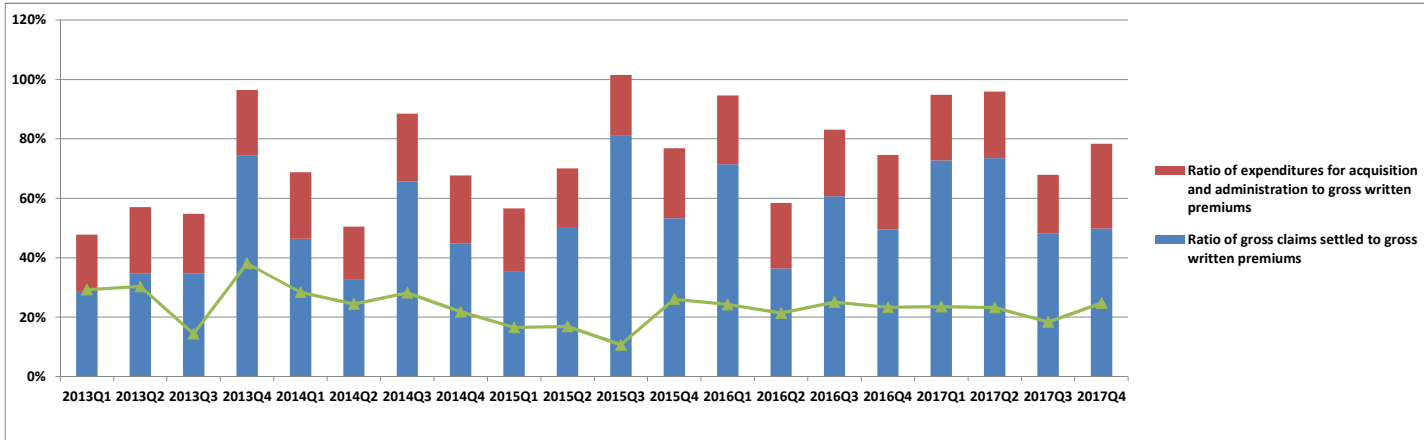


Figure 18: Growth patterns for life business

